

**LIFE INSURANCE NEEDS WORKSHEET**

**ON THIS PAGE:** Read each category below and determine the amount.

**PRESENT INCOME PER YEAR**

→

\_\_\_\_\_   
 Line 1**PAYMENTS NO LONGER REQUIRED**

Estimated Living Cost (for husband) → \_\_\_\_\_

Life Insurance → \_\_\_\_\_

Savings → \_\_\_\_\_

Investments → \_\_\_\_\_

Taxes → \_\_\_\_\_

\_\_\_\_\_ → \_\_\_\_\_

\_\_\_\_\_ → \_\_\_\_\_

Total = \_\_\_\_\_

\_\_\_\_\_   
 Line 2**INCOME REQUIRED TO SUPPORT FAMILY**

→

(Line 1 - Line 2) = \_\_\_\_\_

\_\_\_\_\_   
 Line 3**INCOME AVAILABLE**

Social Security → \_\_\_\_\_

Wife's Income → \_\_\_\_\_

Retirement Plans → \_\_\_\_\_

Investments → \_\_\_\_\_

\_\_\_\_\_ → \_\_\_\_\_

\_\_\_\_\_ → \_\_\_\_\_

Total = \_\_\_\_\_

\_\_\_\_\_   
 Line 4**ADDITIONAL INCOME REQUIRED TO SUPPORT FAMILY**

→

(Line 3 - Line 4) = \_\_\_\_\_

\_\_\_\_\_   
 Line 5**INSURANCE REQUIRED TO PROVIDE****NEEDED INCOME** (Invested at 10% interest)

→

(Line 5 X 10) = \_\_\_\_\_

\_\_\_\_\_   
 Line 6**LUMP SUM REQUIREMENTS**

Debt Payments → \_\_\_\_\_

Funeral Costs → \_\_\_\_\_

Estate Tax and Settlement Costs → \_\_\_\_\_

Education Costs → \_\_\_\_\_

\_\_\_\_\_ → \_\_\_\_\_

\_\_\_\_\_ → \_\_\_\_\_

Total = \_\_\_\_\_

\_\_\_\_\_   
 Line 7**TOTAL FUNDS REQUIRED**

→

(Line 6 + Line 7) = \_\_\_\_\_

\_\_\_\_\_   
 Line 8**ASSETS AVAILABLE**

Real Estate → \_\_\_\_\_

Stocks and Bonds → \_\_\_\_\_

Savings → \_\_\_\_\_

\_\_\_\_\_ → \_\_\_\_\_

\_\_\_\_\_ → \_\_\_\_\_

Total = \_\_\_\_\_

\_\_\_\_\_   
 Line 9**TOTAL INSURANCE NEEDED**

→

(Line 8 - Line 9) = \_\_\_\_\_