

Year	IRA & Roth IRA Contribution Limit
2002 thru 2004	\$3,000
2005 thru 2007	\$4,000
2008	\$5,000
after 2008	Indexed for inflation

Beginning in the year 2002, taxpayers age 50 or over who have earned income can contribute an additional \$500 over and above the regular contribution limit. In the year 2006 this amount is increased to \$1,000.