



COVID CARES ACT

RECOVERY FOR SILT BUSINESSES

Purpose of this Funding is to provide fast and direct economic assistance for COVID related expenses for Silt businesses.

Please check which amount you are applying for:

___ Up to \$3,500

These funds are processed as funding is available. Deadline for this option is October 26, 2020.

___ Over \$3,500

Deadline for this option is Oct 26, 2020. Funds will be reviewed by the Board of Trustees Recovery Subcommittee on October 28, 2020.

- The CARES ACT funding cannot be used in conjunction with other federal or state funding, or for lost revenues, or for taxes. *(For example, if you are currently utilizing a PPP loan, you cannot use the CARES Act funds for payroll. Funds must be used for COVID related expenses only.)*
- Your business must have a physical presence within Silt Town Limits.
- All distributed funds must be spent by December 30th, 2020.

Applicant Name: _____ Business/Organization EIN: _____
 Business Name: _____ Phone Number: _____
 Business Physical Address: _____ City/State: _____ Zip: _____
 Business Email: _____ Number of employees: _____
 Business Type: ___ Non-Profit ___ For-Profit ___ LLC ___ Sole Proprietorship
 Business/Organization activity: _____
 How long has your business been established here in Silt? _____

Funding amount request: \$ _____

Description of COVID impacts on business or organization (please attach necessary documents explaining financial impact): **Receipts and invoices must be provided prior to release of funds.*

Desired use of funding if accepted (please attach necessary documents explaining financial impact):

Have you received any other COVID assistance funding from Federal or State? ___ Yes ___ No

If yes, please specify: _____

For more information or questions, please contact Jeff Layman at jlayman@townofsilt.org. I certify that the information provided in this application and the information that I have provided in all supporting documents and forms is true and accurate. Applicant acknowledges, understands, and agrees that: 1) either Town of Silt may require additional information or documentation before the Application can be accepted or processed; 2) the Application may be rejected or denied; 3) even if the Application is approved, the entire amount of funds proceeds requested therein may or may not be funded or otherwise available to Applicant. To the maximum extent possible, Applicant agrees to hold Town of Silt harmless with respect to any of the events set forth in this paragraph. To be eligible for funding, grant applicants must be able to prove that the pandemic has had a negative impact on their businesses. In processing grant applications, Town staff and the BOT Recovery Subcommittee shall have discretion to determine the degree to which the expenditures for which grant funds are sought are needed to alleviate COVID-19 related impacts, and to approve, deny or limit grant funding accordingly. Additional materials may be requested by the Town from the applicant to support any grant application, and all grant recipients shall be required to retain proof of expenditures and provide the same to the Town upon request.

Signature: _____ Date: _____



Silt CARES Act Funding – Business Economic Relief Program FAQ's

General Info: Silt CARES Act funding must be utilized for COVID related business expenses and business interruption. Grant applications of \$3,500 or less will be accepted until all the funding is committed. The grant will be reviewed at the staff level. Any appeals of a staff decision would be forwarded to the Board of Trustees Recovery Subcommittee. Larger grant applications have a deadline of 10/26/20 and will be reviewed in late October by the subcommittee. ***A priority will be put on those businesses/nonprofits with the greatest business/operational restrictions as a result of health orders.*** All expenses should be necessary in response to the COVID public health emergency. This funding is available under section 601(a) of the Social Security Act, as added by section 5001 of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act").

Who can Apply: Any business or non-profit registered with the State of Colorado and in good standing with an established presence within the Silt Town limits.

Can it be used for Capital Improvements? In general, Capital Improvements cannot be funded but limited capital work for specific COVID mitigation needs maybe covered. For example, building a handicap ramp is not covered but an HVAC upgrade to meet health requirements may be covered. Please check with Town if you have questions on this.

Documentation Required: Receipts for costs already incurred are required prior to funds being disbursed by the Town. For expenses not yet incurred but which will be expended prior to 12/30/20, an invoice must be provided prior to funds being disbursed. A completed application with supporting documentation is required before action is taken on any applications. The Town is subject to a possible federal audit on the use of these funds and will be retaining application materials for 3 years from the date of payment.

Can it be used to pay taxes? No, CARES act funding may not be used to pay taxes.

Can it be used to pay for marketing? Yes, if marketing is specific to COVID recovery issues.

Funds Available: The Town anticipates distributing approximately \$138,000 in support grants. All funds must be spent prior to 12/30/20.

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All applications and supporting documentation must be submitted via email to: jlayman@townofsilt.org