

**TOWN OF SILT
RESOLUTION NO. 6
SERIES OF 2021**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE
TOWN OF SILT, COLORADO, OF THE COUNTY OF
GARFIELD AND THE STATE OF COLORADO
AUTHORIZING PARTICIPATION IN THE RURAL JUMP-
START PROGRAM ON MARCH 8, 2021**

WHEREAS, the Board of Trustees of the Town of Silt recognizes that it would be beneficial to increase economic development in the town; and


WHEREAS, the state of Colorado has enacted the Rural Jump-Start Zone program (CRS 39-30.5-106) for the express purpose of encouraging economic development in the rural area of Colorado; and

WHEREAS, the Board of Trustees of the Town of Silt has determined that it is in the best interests of the town to participate in the Rural Jump-Start program.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILT COLORADO, that in the course of this participation, the Town of Silt does hereby agree to provide incentive payments, exemptions, or refunds, as appropriate, for 100% of the municipal business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 8th day of March 2021.

TOWN OF SILT



Mayor Keith B. Richel

ATTEST:



Town Clerk Sheila M. McIntyre, CMC

