

**SILT HOUSING AUTHORITY  
RESOLUTION NO. 38  
SERIES OF 2020**

**A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE SILT HOUSING AUTHORITY, SILT, COLORADO FOR THE 2020 BUDGET YEAR.**

**WHEREAS**, the Board of Commissioners has reviewed the revised 2020 annual budget in accordance with the Local Government Budget Law; and

**WHEREAS**, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

**WHEREAS**, upon due and proper notice, publish in accordance with the law, the proposed 2020 Supplemental Budget regarding the appropriate and expenditure of additional funds.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SILT HOUSING AUTHORITY, TOWN OF SILT, COLORADO:**

**Section 1.** Expenditures of an additional \$ 26,964 to the Silt Housing Authority Fund is hereby increased, due to the remediation of the condominium and additional allocation of property causality insurance.

**WHEREAS**, the Town Treasurer is directed to file a certified copy of this Resolution with the Colorado Department of Local Affairs.

**PASSED AND ADOPTED** by the Chairman and Commissioners of the Silt Housing Authority of the Town of Silt, Colorado, this 14th day of December, A.D. 2020.

TOWN OF SILT

  
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Chair, Sam Walls

ATTEST:

  
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Secretary, Jeff Layman

