

West Village Condominium Association Profit & Loss Budget Performance January through September 2021

	Jan - Sep 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40050 · Special Assessment	21,800.14	16,350.29	5,449.85	133.33%
40100 · Common Assessment - Operating	110,002.86	111,499.20	-1,496.34	98.66%
40200 · Common Assessment - Reserve	22,500.90	22,500.90	0.00	100.0%
40300 · Interest Income	0.64	499.73	-499.09	0.13%
40400 · Interest Income - Reserve	5.77	8.88	-3.11	64.98%
Total Income	154,310.31	150,859.00	3,451.31	102.29%
Cost of Goods Sold				
50100 · Reserve Allocation - Assessment	22,499.82	22,499.90	-0.08	100.0%
Total COGS	22,499.82	22,499.90	-0.08	100.0%
Gross Profit	131,810.49	128,359.10	3,451.39	102.69%
Expense				
60100 · Landscape	14,456.80	15,500.00	-1,043.20	93.27%
60200 · Irrigation Maintenance	804.55	1,810.00	-1,005.45	44.45%
60250 · General Repairs and Maintenance	3,224.94	4,576.41	-1,351.47	70.47%
60255 · Custodial	2,850.00	3,820.00	-970.00	74.61%
60325 · Snow Removal Contract	2,400.00	2,270.00	130.00	105.73%
60326 · Snow Shoveling Contract	1,500.00	1,811.00	-311.00	82.83%
60400 · Trash Removal	4,356.38	4,208.56	147.82	103.51%
60450 · Pest Control	1,640.17	1,121.68	518.49	146.22%
60500 · Water and Sewer - Buildings	42,098.39	44,720.79	-2,622.40	94.14%
60550 · Water - Irrigation	5,276.55	4,865.20	411.35	108.46%
60600 · Common Electric	3,841.81	4,107.95	-266.14	93.52%
70100 · Legal and Professional Fees	0.00	0.00	0.00	0.0%
70150 · Bookkeeping Fees	3,473.01	3,515.00	-41.99	98.81%
70200 · Management Fees	11,434.00	11,777.72	-343.72	97.08%
70300 · Insurance	8,344.00	9,889.00	-1,545.00	84.38%
70500 · Misc. Licenses & Fees	10.00	30.00	-20.00	33.33%
70600 · Office and Admin Expense	199.55	614.41	-414.86	32.48%
70710 · Bank Service Charges	0.00	60.00	-60.00	0.0%
Total Expense	105,910.15	114,697.72	-8,787.57	92.34%
Net Ordinary Income	25,900.34	13,661.38	12,238.96	189.59%
Net Income	25,900.34	13,661.38	12,238.96	189.59%

West Village Condominium Association
Profit & Loss Budget Performance
 January through September 2021

	Annual Budget
Ordinary Income/Expense	
Income	
40050 · Special Assessment	21,800.39
40100 · Common Assessment - Operating	148,665.60
40200 · Common Assessment - Reserve	30,001.20
40300 · Interest Income	500.00
40400 · Interest Income - Reserve	13.00
Total Income	200,980.19
Cost of Goods Sold	
50100 · Reserve Allocation - Assessment	29,999.84
Total COGS	29,999.84
Gross Profit	170,980.35
Expense	
60100 · Landscape	15,500.00
60200 · Irrigation Maintenance	1,810.00
60250 · General Repairs and Maintenance	5,650.00
60255 · Custodial	4,620.00
60325 · Snow Removal Contract	5,820.00
60326 · Snow Shoveling Contract	2,111.00
60400 · Trash Removal	5,560.00
60450 · Pest Control	1,430.00
60500 · Water and Sewer - Buildings	54,850.00
60550 · Water - Irrigation	12,880.00
60600 · Common Electric	4,920.00
70100 · Legal and Professional Fees	450.00
70150 · Bookkeeping Fees	4,770.00
70200 · Management Fees	15,730.00
70300 · Insurance	12,250.00
70500 · Misc. Licenses & Fees	30.00
70600 · Office and Admin Expense	740.00
70710 · Bank Service Charges	60.00
Total Expense	149,181.00
Net Ordinary Income	21,799.35
Net Income	21,799.35