

West Village Condominium Association
Profit & Loss Budget vs. Actual
 January through May 2021

	Jan - May 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40050 · Special Assessment	21,800.14	21,800.39	-0.25	100.0%
40100 · Common Assessment - Operating	61,444.90	61,944.00	-499.10	99.2%
40200 · Common Assessment - Reserve	12,500.50	12,500.50	0.00	100.0%
40300 · Interest Income	0.48	434.85	-434.37	0.1%
40400 · Interest Income - Reserve	5.77	3.32	2.45	173.8%
Total Income	95,751.79	96,683.06	-931.27	99.0%
Cost of Goods Sold				
50100 · Reserve Allocation - Assessment	12,499.90	12,499.98	-0.08	100.0%
Total COGS	12,499.90	12,499.98	-0.08	100.0%
Gross Profit	83,251.89	84,183.08	-931.19	98.9%
Expense				
60100 · Landscape	375.00	3,100.00	-2,725.00	12.1%
60200 · Irrigation Maintenance	0.00	56.90	-56.90	0.0%
60250 · General Repairs and Maintenance	4,935.75	2,361.08	2,574.67	209.0%
60255 · Custodial	1,625.00	1,632.50	-7.50	99.5%
60325 · Snow Removal Contract	2,400.00	2,270.00	130.00	105.7%
60326 · Snow Shoveling Contract	1,500.00	1,811.00	-311.00	82.8%
60400 · Trash Removal	2,386.04	2,337.62	48.42	102.1%
60450 · Pest Control	308.23	350.88	-42.65	87.8%
60500 · Water and Sewer - Buildings	22,656.00	22,480.68	175.32	100.8%
60550 · Water - Irrigation	475.47	470.00	5.47	101.2%
60600 · Common Electric	2,411.02	2,859.37	-448.35	84.3%
70100 · Legal and Professional Fees	0.00	0.00	0.00	0.0%
70150 · Bookkeeping Fees	1,929.45	2,015.00	-85.55	95.8%
70200 · Management Fees	6,346.00	6,745.72	-399.72	94.1%
70300 · Insurance	1,574.00	2,522.00	-948.00	62.4%
70500 · Misc. Licenses & Fees	0.00	30.00	-30.00	0.0%
70600 · Office and Admin Expense	99.75	117.16	-17.41	85.1%
70710 · Bank Service Charges	0.00	60.00	-60.00	0.0%
Total Expense	49,021.71	51,219.91	-2,198.20	95.7%
Net Ordinary Income	34,230.18	32,963.17	1,267.01	103.8%
Net Income	34,230.18	32,963.17	1,267.01	103.8%