

**SUPREME COURT OF QUEENSLAND**

**Registry: Brisbane  
Number: BS3383/2013**

**Applicant: RAYMOND EDWARD BRUCE AND VICKI PATRICIA BRUCE**

**AND**

**First Respondent: LM INVESTMENT MANAGEMENT LIMITED (ADMINISTRATORS APPOINTED), ACN 077 208 461, IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE LM FIRST MORTGAGE INCOME FUND**

**AND**

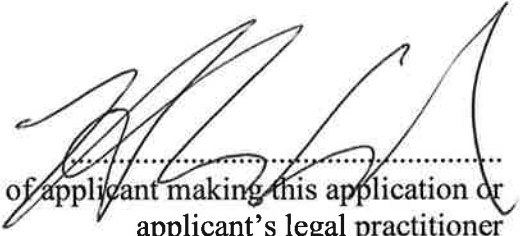
**Second Respondent: THE MEMBERS OF THE LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288**

**STATEMENT OF GROUNDS OF INTERLOCUTORY APPLICATION**

The ground on which the Australian Securities and Investments Commission relies for the relief sought in paragraphs 3, 5 and 7 of its Interlocutory Application filed on 3 May, 2013 is that the First Respondent has contravened a provision of the *Corporations Act 2001* (Cth) relating to dealing in financial products or providing financial services. Particulars of the contravention are:

In contravention of s 302 of the *Corporations Act 2001* (Cth) the LM First Mortgage Income Fund did not lodge a financial report for the half year ending 31 December 2012 with ASIC when due.

Date: 11 June 2013

  
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Signature of applicant making this application or  
applicant's legal practitioner

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**STATEMENT OF GROUNDS**  
Filed on behalf of the Australian Securities  
and Investments Commission

Australian Securities and Investments  
Commission  
Level 20, 240 Queen Street  
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